Cincinnati Public Schools ★
Internal Audit

Core Service: Risk Assessment & Internal Audit Plan Development

- Internal Audit completes the risk assessment process each year to analyze risks present within the district.

- The risk assessment is utilized to determine which areas should be included in the Internal Audit Plan.

- The Internal Audit Plan consists of various projects Internal Audit will complete throughout the year.

- The Internal Audit Plan is presented to the Audit Committee annually for its review and approval.

- Internal Audit continually monitors and updates the assessment of the control environment to identify potential control issues, trends and developments in a timely manner.

Core Service: Internal Audit Engagement Execution

- Develop and execute work programs to meet the objectives of each audit engagement within the Internal Audit Plan.

- Request documentation from employees throughout the district in order to complete assigned projects.

- Perform various reviews, tests and analyses through the course of the audit work.

- Engagements may be financial, compliance/regulatory or performance/operational in nature.

Core Service: Reporting

- Internal Audit communicates findings and recommendations to senior management, the Audit Committee and Board of Education through Internal Audit Reports.

- The Internal Auditor reports to the CPS Board of Education via the Audit Committee to ensure the highest level of independence and objectivity.

Core Service: Prior Engagement Follow Up

- Periodically follow up on past Internal Audit Reports to ensure management is implementing recommendations in a timely manner.

- Identify and assess the implementation of new controls as necessary.

Core Service: Provide Internal Audit Support upon Request

- All Cincinnati Public Schools' stakeholders may request support through the Internal Audit Services Request form, available through this link: https://tinyurl.com/IAServiceRequestForm

- Provide support to the external auditors during their audit and review procedures.

- Evaluate and analyze existing business and operational processes to identify areas for improved efficiency and additional internal controls.